FISCAL NOTE

HB 2188

March 28, 2007

SUMMARY OF BILL: Requires county registers to record affidavits of payment. Prohibits lenders from charging for the release of a lien or for furnishing a statement showing the amount necessary to obtain a release of the lien. Authorizes debtors to release liens in certain circumstances.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant
Increase Local Govt. Expenditures - Not Significant

Assumptions:

- Any increase in local government revenues due to the collection of fees for such recordings is estimated to be not significant.
- Any increase in local government expenditures to comply with the provisions of the bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director